Indiana Department of Revenue

News Release

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RANDOLPH COUNTY TAX RATE CHANGE

Employers in and around Randolph County are receiving a postcard from the Indiana Department of Revenue listing new county income tax rates. The new rates, which will become effective January 1, 2002, will affect all Randolph County residents whether they work in their home county or elsewhere.

Due to an increase in its County Economic Development Income Tax (CEDIT) rate Randolph County's income tax withholding rates will be as follows:

Resident 1.5% (.015) Non-Resident .75% (.0075)

The CEDIT rate was changed from .25% (.0025) to .5% (.005), in accordance with legislation passed by the Indiana General Assembly in 2001. Randolph's County withholding rates consist of CEDIT and CAGIT (County Adjusted Gross Income Tax funds.)